



Family Businesses in Malta 2016

National Statistics Office, Malta

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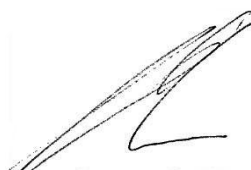
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Foreword

This report presents the results of a research study conducted by the National Statistics Office on behalf of the Ministry for the Economy, Investment and Small Business (MEIB) on family businesses. The purpose of the study is to determine the number of family businesses in the Maltese economy according to the criteria set out in the Family Business Act.

Conducted in July 2016, the results of the family businesses survey are based on 2,588 enterprises that participated in the survey. Of these, 670 enterprises resulted to be family businesses based on the criteria defined in the Family Business Act. The majority of the family businesses were limited liability companies whilst the least amount was recorded in listed companies.



Reuben Fenech
Director General
March 2017

Methodology Report

Coverage and Response

The target population was selected from the Business Register maintained by the NSO. It consisted of 12,987 units operating in different economic sectors according to their employment size class and type of legal organisation.

The sampling strategy used was a stratified random sample to ensure that each stratum is representative of the population. The sample consisted of a total of 4,581 enterprises. The stratified random sample approach ensures a good spread of the sample relative to the whole population and allows enterprises in each stratum to have the same probability of selection. This feature is particularly important because it ensures a uniform selection process which yields to an unbiased gross sample. In simple terms, the target population is divided into homogeneous subgroups and an independent simple random sample is selected from each subgroup.

Three stratification variables were used in the selection of the sample, namely the economic activity (NACE Section), the employment size class, and the type of legal organisation. The choice of the stratification variables typically depends on what variables are available in the target population, as well as variables which need to be represented accurately in the survey. For this reason, considering the scope of the study, the stratification variables outlined above were the most preferred.

In total, 2,588 units accepted to participate in the study, yielding an overall response rate of 56.5 per cent (if all enterprises are considered) or 57.7 per cent in effective terms (excluding businesses that should not have been considered – such as businesses that closed down). The distribution of the gross sample by type of response and the distribution of the net sample (i.e. number of participating enterprises) by type of legal organisation and by economic activity are included in the following table.

Table 1. Distribution of gross sample by type of response

Type of response	No.	%	No.	% - effective
Accepted	2,588	56.5	2,588	57.7
Unreachable	107	2.3	107	2.4
Refused	12	0.3	12	0.3
Ineligibles	92	2.0	-	-
No feedback yet	1,782	38.9	1,782	39.7
Total	4,581	100.0	4,489	100.0

Table 2 shows the number of participants of the study and the number of family businesses by the legal type of organisation. Since the Listed companies include a total of 22 units only, the sample size selected is the same as the total population.

Table 2. Distribution of sample by legal organisation and response

Type of organisation	Gross Sample	Net Sample	Net Response (Family Businesses)	% Family Businesses
Holding Companies	641	433	152	35.1
Limited Liability Companies	2,174	1,256	465	37.0
Listed Companies	22	21	2	9.5
Registered Partnerships	1,053	540	43	8.0
Registered Trusts	691	338	8	2.4
Total	4,581	2,588	670	25.9

Table 3. Distribution of sample by economic activity and response

Economic Activity	Gross sample	Net sample	Net response (Family businesses)	% Family businesses
Mining and Quarrying	21	16	9	56.3
Manufacturing	381	241	100	41.5
Electricity, gas and air conditioning supply	7	3	-	0.0
Water Supply, sewerage, waste management and remediation activities	39	24	5	20.8
Construction	371	209	76	36.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	633	397	146	36.8
Transport and Storage	233	144	46	31.9
Accommodation and food service activities	386	182	66	36.3
Information and Communication	310	178	14	7.9
Financial and Insurance activities	551	285	36	12.6
Real Estate activities	325	193	81	42.0
Professional, scientific and technical activities	549	316	43	13.6
Administrative and support activities	376	196	26	13.3
Arts, entertainment and recreation	256	141	9	6.4
Other Service Activities	143	63	13	20.6
Total	4,581	2,588	670	25.9

Table 3 on the other hand shows the number of family businesses by type of economic activity (based on NACE Rev. 2).

Data Collection

The data was collected by means of self-completion questionnaires which were mailed to enterprises in July 2016. A Maltese version of the questionnaire was provided by post or email to those units that requested a Maltese copy. This strategy allowed respondents to fill-in the questionnaire at their convenience in order to lessen the burden on respondents. Undelivered questionnaires were checked manually and alternative addresses were retrieved from other auxiliary sources to enhance the response rate.

A reminder letter was mailed to non-participating enterprises together with another copy of the questionnaire in mid-August 2016, while telephone follow-ups were carried out in September 2016.

To further increase the response rate for each type of legal organisation, survey interviewers were asked to carry out face-to-face interviewing to a number of businesses at the beginning of October 2016. Reminders, follow-ups and survey interviewers proved to be very effective in order to enhance respondent participation.

The cut-off date was Monday 6 February 2017. All questionnaires received in the Office by this date were used to carry out the analysis of this survey.

Quality Control

Various control measures were applied throughout the survey process to ensure a high quality of work. The data entry program used in the process of transferring collected data to the computer for analysis had a number of built-in validation rules to ensure the quality of captured data and that data-entry errors are kept to an absolute minimum. After the data entry stage, further checks were carried out on the dataset during the analysis stage in order to identify any remaining incorrect or logically misleading data.

Enterprises providing incomplete or missing information were re-contacted by telephone or email to collect the missing information.

Errors

A sample is expected to mirror the population from which it is extracted. However, there is no guarantee that any sample will be precisely representative of the population. Surveys are exposed to

two main sources of errors, which are technically referred to as 'sampling errors' (estimation errors) and 'non-sampling errors' (bias).

Sampling error is the error caused by observing a sample instead of the whole population. This is due to the uncertainty associated with an estimate that is based on data gathered from a sample of the population rather than the full population. Hence, sampling error comprises the differences between the sample and the population that are due solely to the particular units that happen to have been selected.

This type of error decreases as the sample size increases, and for this reason, larger sample sizes yield more precise results. This type of error can be estimated and measured and is present in every sample.

Non-sampling error can occur whether the whole population or a sample is being used. Like sampling error, non-sampling error may either be produced by participants in the statistical study or be an innocent by product of the sampling plans and procedures. In fact, non-sampling error is a catch-all term for the deviations from the true value that are not a function of the sample chosen, including various systematic errors and any random errors that are not due to sampling.

Non-sampling errors are normally associated to data collection and processing procedures, which are unpredictable and difficult to quantify. Non-sampling errors can be attributed to many sources, such as, misleading concepts and definitions, inadequate frames (e.g. multiple records for the same individual, missing records with some eligible individuals not included in the population frame), unsatisfactory questionnaires, non-response, defective methods of data collection, human errors committed during the data inputting processes, and incomplete coverage of sample units.

Such errors can be mitigated as follows:

- Good quality supervision enhances the data collection method, thus reducing errors;
- Checking for any duplicates in the data before designing the sample to reduce any over-coverage with such units having larger probabilities of selection;
- A number of validations in the data entry program to minimise data entry errors;
- In order to minimise the non-response bias, alternative address for undelivered questionnaires were retrieved, reminders were mailed and call back procedures were carried out;
- A covering letter was included along with the questionnaire in order to explain the scope of the survey in detail and this helped to enhance participation. An assurance of privacy and confidentiality was also stated in the letter.

While every effort was made to minimise these types of errors, such errors will still be present and must be borne in mind by the users of these data. In fact it is very difficult, if not impossible, to measure non-sampling error and for this reason one can only try to limit its occurrence through various quality checks.

Way forward

This report does not present any analysis on the trends. This is not feasible due to lack of historical data on the subject matter. Unless authorised or otherwise agreed by MEIB or the Family Business Office, NSO does not plan to continue to compile this statistics in the future.

Concepts and definitions

1. A Family business means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).
2. The Family Business survey was carried out on five types of legal organisations as follows:
 - Listed companies
Public Limited Company means a company duly formed and registered under Part V of the Companies Act (Chapter 386 of the Laws of Malta).
 - Holding companies
A number of legal units are owned by one single company usually called the Holding company. The holding company owns the shares of the other legal units and does not produce goods or services itself.
 - Registered Partnership
Partnership means a partnership en nom collectif or partnership en nom commandite duly formed and registered in terms of Part III and Part V of the Companies Act (Chapter 386 of the Laws of Malta).
 - Registered Trust
A trust means a trust in terms of the Trusts and Trustees Act (Chapter 331 of the Laws of Malta).
 - Limited Liability Company
Limited Liability Company means a company duly formed and registered under Part V of the Companies Act (Chapter 386 of the Laws of Malta).
3. The Family Business Act mentions other types of businesses that qualify for registration such as unregistered partnerships and private foundations. Unregistered partnerships are individuals that are registered as self-employed but occasionally they perform a said task with other self-employed individuals. Private foundations are founded by one or more founders where the assets held are for the benefit of a named person or class or person. The

administration of a private foundation is entrusted to the administration of a designated person or persons. Since these types of organisations are not registered units, they are not found in the Business Register used to identify the target population. As such, this study is limited to the organizations mentioned in point two above.

4. Employment size classes are based on the number of persons employed. The number of persons employed is defined as the total number of persons who work in an enterprise (inclusive of partners working regularly in the unit and unpaid family workers working regularly in the business). It also includes part-time workers and persons who work outside the unit who belong to it and are paid by it.
5. The classification of economic activities NACE Rev. 2 allocates the statistical units in the classes where the units have their principal activity. NACE (Nomenclature statistique des activités économiques dans la Communauté Européenne) refers to the Statistical classification of economic activities in the European Community. The NACE Sections used for this survey are as follows:
 - Section B – Mining and Quarrying
 - Mining of coal and lignite;
 - Extraction of crude petroleum and natural gas;
 - Mining of metal ores;
 - Other mining and quarrying;
 - Mining support service activities
 - Section C – Manufacturing
 - Manufacture of food products;
 - Manufacture of beverages;
 - Manufacture of tobacco products;
 - Manufacture of textiles;
 - Manufacture of wearing apparel;
 - Manufacture of leather and related products;
 - Manufacture of wood and of products of wood and cork, except furniture, manufacture of articles of straw and plaiting materials;
 - Manufacture of paper and paper products;
 - Printing and reproduction of recorded media;
 - Manufacture of coke and refined petroleum products;
 - Manufacture of chemicals and chemical products;
 - Manufacture of basic pharmaceutical products and pharmaceutical preparations;
 - Manufacture of rubber and plastic products;
 - Manufacture of other non-metallic mineral products;
 - Manufacture of basic metals;
 - Manufacture of fabricated metal products, except machinery and equipment;
 - Manufacture of computer, electronic and optical products;
 - Manufacture of electrical equipment;
 - Manufacture of machinery and equipment not elsewhere classified;
 - Manufacture of motor vehicles, trailers and semi-trailers;
 - Manufacture of other transport equipment;

Manufacture of furniture;
Other manufacturing;
Repair and installation of machinery and equipment

- Section D – Electricity, gas and air conditioning supply
Electricity, gas, steam and air conditioning supply
- Section E – Water Supply, sewerage, waste management and remediation activities
Water collection, treatment and supply;
Sewerage;
Waste collection, treatment and disposal activities; materials recovery;
Remediation activities and other waste management services
- Section F – Construction
Construction of buildings;
Civil engineering;
Specialised construction activities
- Section G – Wholesale and retail trade; repair of motor vehicles and motorcycles
Wholesale and retail trade and repair of motor vehicles and motorcycles;
Wholesale trade, except of motor vehicles and motorcycles;
Retail trade, except of motor vehicles and motorcycles
- Section H – Transport and Storage
Land transport and transport via pipelines;
Water transport;
Air transport;
Warehousing and support activities for transportation;
Postal and courier activities
- Section I – Accommodation and food service activities
Accommodation;
Food and beverage service activities
- Section J – Information and Communication
Publishing activities;
Motion picture, video and television programme production, sound recording and music publishing activities;
Programming and broadcasting activities;
Telecommunications;
Computer programming, consultancy and related activities;
Information service activities
- Section K – Financial and Insurance activities
Financial service activities, except insurance and pension funding;
Insurance, reinsurance and pension funding, except compulsory social security;
Activities auxiliary to financial services and insurance activities
- Section L – Real Estate activities
Real estate activities

- Section M – Professional, Scientific and Technical activities
 - Legal and accounting activities;
 - Activities of head offices; management consultancy activities;
 - Architectural and engineering activities; technical testing and analysis;
 - Scientific research and development;
 - Advertising and market research;
 - Other professional, scientific and technical activities;
 - Veterinary activities
- Section N – Administrative and Support activities
 - Rental and leasing activities;
 - Employment activities;
 - Travel agency, tour operator and other reservation service and related activities;
 - Security and investigation activities;
 - Services to buildings and landscape activities;
 - Office administrative, office support and other business support activities
- Section R – Arts, Entertainment and Recreation
 - Creative, arts and entertainment activities;
 - Libraries, archives, museums and other cultural activities;
 - Gambling and betting activities;
 - Sports activities and amusement and recreation activities
- Section S – Other Service Activities
 - Activities of membership organisations;
 - Repair of computers and personal and household goods;
 - Other personal service activities

Summary of Results

General Information

The target population of this survey consisted of businesses according to the specified type of legal organisation that operates locally across various economic activities.

In total, 2,588 enterprises participated in the survey, of which 670 units (25.9 per cent) were family businesses. The majority of businesses by all types of legal organisation are non-family businesses.

Table 4. Distribution of enterprises by type of organisation and type of business

Type of Organisation	Family Business	%	Non-Family Business	%	Total	%
Holding Companies	152	35.1	281	64.9	433	100.0
Limited Liability Companies	465	37.0	791	63.0	1,256	100.0
Listed Companies	2	9.5	19	90.5	21	100.0
Registered Partnerships	43	8.0	497	92.0	540	100.0
Registered Trusts	8	2.4	330	97.6	338	100.0
Total	670	25.9	1,918	74.1	2,588	100.0

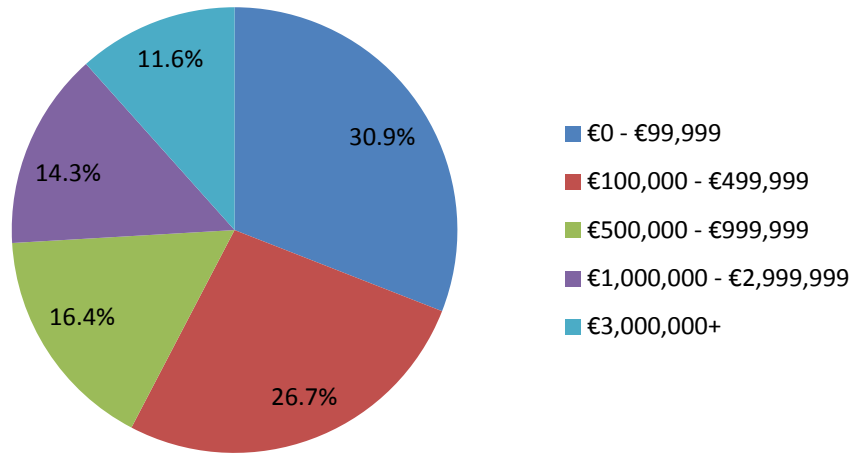
Table 5. Distribution of enterprises by employment size class and type of business

Employment size class	Family Business	%	Non-Family Business	%	Total	%
0-9	410	21.1	1,536	78.9	1,946	100.0
10-49	208	43.7	268	56.3	476	100.0
50-249	47	34.8	88	65.2	135	100.0
250+	5	16.1	26	83.9	31	100.0
Total	670	25.9	1,918	74.1	2,588	100.0

Out of the 670 family businesses, the highest percentage of family businesses when compared to the whole sector falls into the 10-49 employment class category (43.7 per cent).

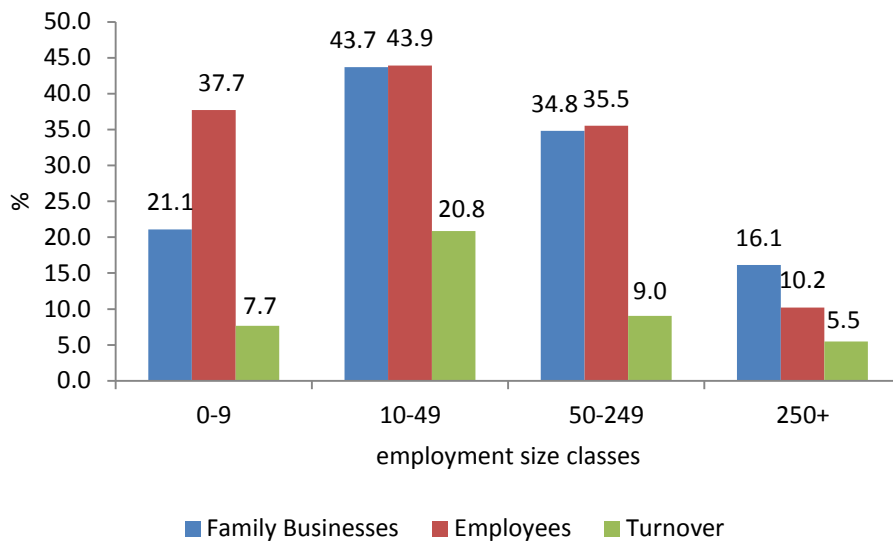
The majority (30.9 per cent) of family businesses had a turnover value between €0 and €99,999 whilst the smallest percentage of family businesses (11.6 per cent) had a turnover of at least €3 million (Chart 1).

Chart 1. Distribution of family businesses by turnover size class



The analysis by employment size classes (Chart 2) revealed that the majority of family businesses with the highest percentage of employees and turnover are found in the medium sized enterprises (50-249 employees) with 43.9 per cent and 20.8 per cent respectively.

Chart 2. Percentage of family businesses, employees and turnover by employment size classes



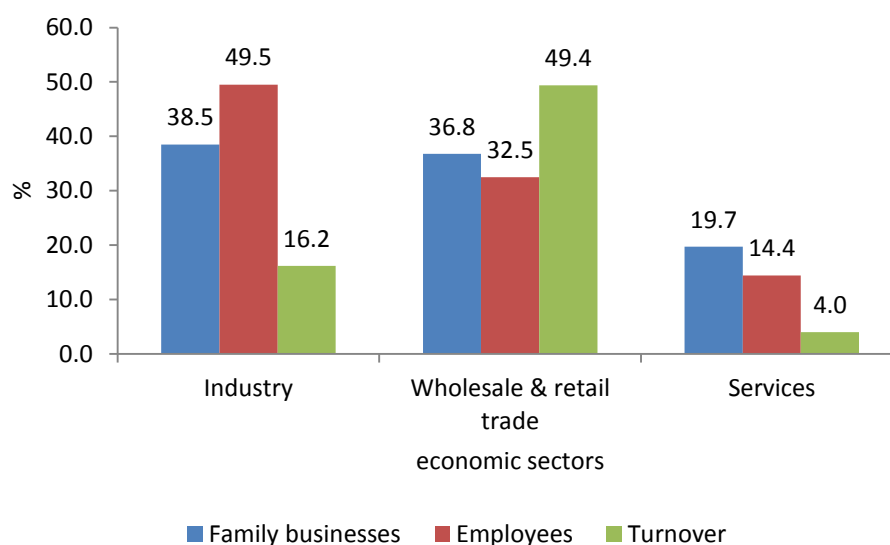
When analysing the data by economic sector, the highest proportion of family businesses was found in the mining and quarrying sector (56.3 per cent) followed by the real estate services (42.0 per cent). The manufacturing sector also showed a high percentage of family businesses as compared to the rest of economic activities with 41.5 per cent (Table 6).

Table 6. Distribution of enterprises by economic activity and type of business

Economic Activity	Family Business	%	Non-Family Business	%	Total	%
Mining and Quarrying	9	56.3	7	43.8	16	100.0
Manufacturing	100	41.5	141	58.5	241	100.0
Electricity, gas and air conditioning supply	-	0.0	3	100.0	3	100.0
Water Supply, sewerage, waste management and remediation activities	5	20.8	19	79.2	24	100.0
Construction	76	36.4	133	63.6	209	100.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	146	36.8	251	63.2	397	100.0
Transport and Storage	46	31.9	98	68.1	144	100.0
Accommodation and food service activities	66	36.3	116	63.7	182	100.0
Information and Communication	14	7.9	164	92.1	178	100.0
Financial and Insurance activities	36	12.6	249	87.4	285	100.0
Real Estate activities	81	42.0	112	58.0	193	100.0
Professional, Scientific and Technical activities	43	13.6	273	86.4	316	100.0
Administrative and Support activities	26	13.3	170	86.7	196	100.0
Arts, Entertainment and Recreation	9	6.4	132	93.6	141	100.0
Other Service Activities	13	20.6	50	79.4	63	100.0
Total	670	25.9	1,918	74.1	2,588	100.0

The analysis by economic sectors (Chart 3) shows that the majority of family businesses with the highest percentage of employees are found in the industry sector (49.5 per cent) whilst the highest percentage of turnover is found in the wholesale and retail sector (49.4 per cent).

¹Chart 3. Percentage of family businesses, employees and turnover by economic sectors



Family Businesses

According to the Family Business Act, every enterprise must meet the following criteria in order to be a family business: direct or indirect ownership based on a majority (majority depending on the type of enterprise); involvements in the management or administration of firm; two owners are family members within the same family and the enterprise has been trading for a minimum of three consecutive years without interruption. Each type of organisation has its own additional criteria, outlined in each respective section.

In the next section, the results are shown by type of legal organisation. The results focus on the number of family business only, followed by an analysis of other factors. The results for each question in each survey can be viewed in the Frequency Tables in Appendix A whilst the questionnaires follow in Appendix B.

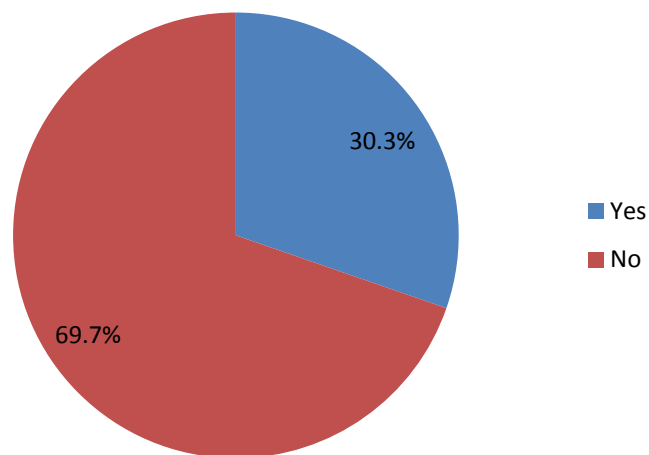
¹ Chart 3 represents the economic activities (Table 6) aggregated into sectors. Industry represents mining and quarrying; manufacturing; electricity, gas and air conditioning supply; water supply sewerage, waste management and remediation activities and construction activities. Services represents transport and storage; accommodation and food service; information and communication; financial and insurance; real estate; professional, scientific and technical activities; administrative and support activities; arts, entertainment and recreation; and other service activities.

Holding Companies

Holding companies must have 85 per cent of shares owned by at least two family members within the same family and, individually, any family member must have less than 80 per cent of shares. The Family Business Act also specifies that at least one family member is involved in the general governance, administration and management of the company.

Out of the 433 holding companies that accepted to participate in the survey, 152 enterprises (35.1 per cent) were family businesses. The majority of these enterprises (69.7 per cent) do not hold any business assets on lease.

Chart 4. Distribution of family run holding companies by the holding of business assets on lease



Limited Liability Companies

For a limited liability company to be considered as a family business, the shares have to be held by two owners (family members within the same family) and similar to holding companies, any family member must have 80 per cent or less of the shares held individually.

In total, 1,256 enterprises accepted to participate in the survey, of which 465 resulted as family businesses (37 per cent). Among limited liability companies that satisfied the criteria for being considered as family businesses, 3.4 per cent had employees who are not family members, who had been working for more than three years, and who held shares within the company (Table A.II.5). Of these 16 enterprises, nine declared that the aggregate issued shares exceeded ten per cent of the issued share capital (Table A.II.6).

Similarly, the majority of the family businesses replied that they do not have shares held by other individuals (who are not family members or employees), amounting to 92.3 per cent. However, the majority of family businesses that have shares held by other individuals (94.4 per cent) replied that their aggregate value of the share capital exceeds five per cent of the issued share capital (Table A.II.8).

Table 7. Number of family run limited liability companies by the holding of shares by employees and individuals

Number of family businesses (limited liability companies)		Shares held by individuals		Total
		Yes	No	
Shares held by employees	Yes	4	12	16
	No	32	417	449
Total		36	429	465

Out of the 16 family businesses whose employees held shares; four family businesses had shares held by other individuals as well (Table 7). From these four family businesses, one family business has more than ten per cent of shares held by employees and more than five per cent of shares held by other individuals.

Table 7 also shows that 12 family businesses have shares held by employees only, whilst 32 family businesses have shares held by individuals only (who are not employees or family members). In both circumstances, the majority of the family businesses that have shares held by employees only or that have shares held by individuals only replied that their aggregate value of issued shares exceeded ten per cent and five per cent respectively (Table 8).

Table 8. Number of family run limited liability companies by the holding of shares by employees only and aggregate value of shares exceeding ten per cent

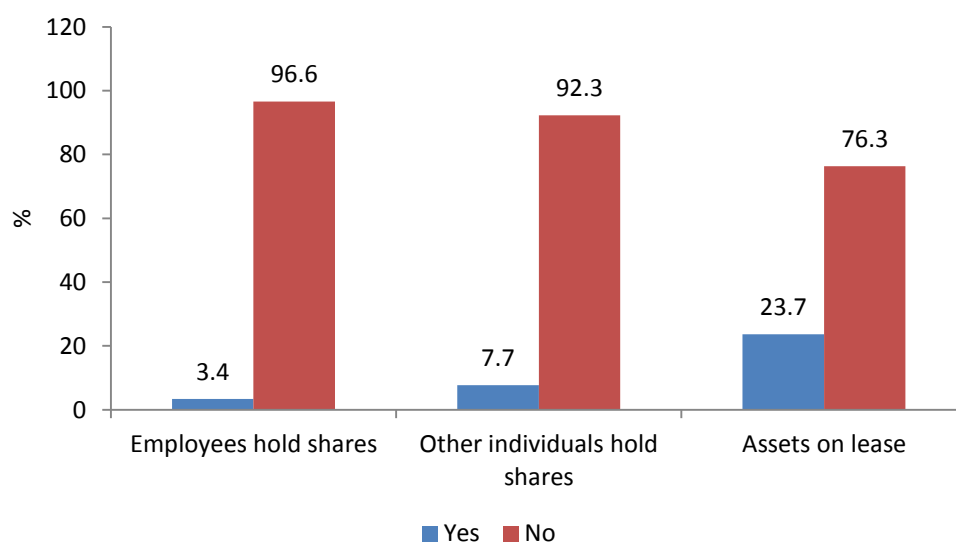
Shares held by employees only	No.
Yes	8
No	4
Total	12

Table 9. Number of family run limited liability companies by the holding of shares by individuals only and aggregate value of shares exceeding five per cent

Shares held by individuals only	No.
Yes	31
No	1
Total	32

With regards to assets on lease, only 110 limited liability companies that are family businesses replied that they hold business assets on lease (Table A.II.9), of which the majority (53.6 per cent) replied that the lessees in the lease agreement are not family members (Table A.II.10). Finally, Chart 5 below shows the response with regards to these factors analysed above.

Chart 5. Limited Liability Companies – Other factors



Listed Companies

The listed companies were all surveyed (census based) for the purpose of this study. Listed companies must have the majority of the shares held by at least two owners being family members within the same family to be considered as a family business.

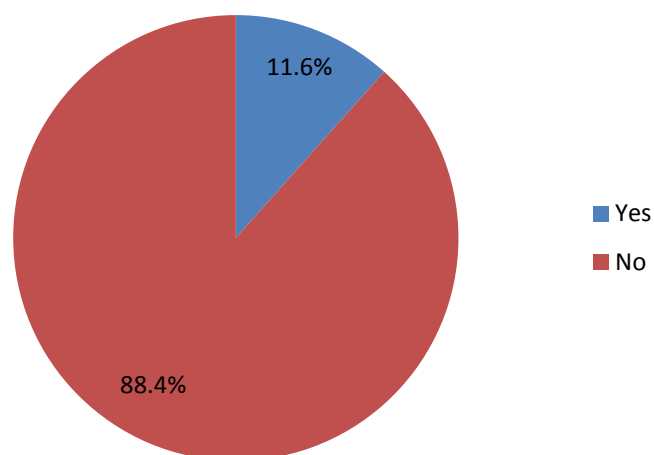
In total, only two enterprises turned out to be family businesses. For both enterprises, family members owned slightly more than half of the shares.

Registered Partnerships

A registered partnership is considered to be a family business if it holds a deed of partnership by at least two partners who are family members within the same family; the owners have the right to receive the majority of the distributable profits; one partner holds the majority of the decision making rights and none of the partners contribute to more than 80 per cent of the partnership's assets.

In total, out of 540 registered partnerships that participated in this study, 43 partnerships resulted in family businesses (8 per cent). The study showed that none of these registered family businesses (partnerships) had employees or other individuals (who are not family members) that hold capital contributions. Moreover, five registered family businesses have any of their business assets held on lease (11.6 per cent).

Chart 6. Distribution of family run registered partnerships by the holding of business assets on lease



Registered Trusts

Like other business types mentioned above, registered trusts require that the beneficiaries hold more than 80 per cent of the interest, other assets or contributions of the trust. However, the beneficiaries should not benefit more than 80 per cent of the trust property and the trust should be established by a written instrument.

The results of the study showed that eight registered trusts were family businesses. Of these, one trust had its employees registered as beneficiaries (Table 10) however, these employees do not benefit from more than ten per cent of the family trust in aggregate (Table 11).

Table 10. Number of registered family trusts by registration of employees and individuals as beneficiaries (benefitting from more than five per cent)

Number of family businesses (registered trusts)		Other individuals as beneficiaries		Total
		Yes	No	
Employees as beneficiaries	Yes	-	1	1
	No	1	6	7
Total		1	7	8

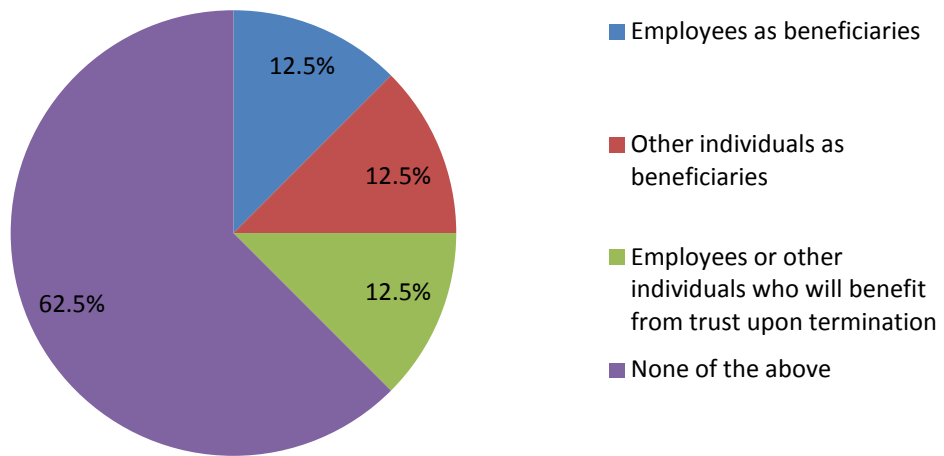
Table 11. Number of registered family trusts by registration of employees as beneficiaries and aggregate value of shares

Employees as beneficiaries	No.
Yes	-
No	1
Total	1

Another registered family trust reported that there are other beneficiaries (excluding family members and employees) who in aggregate benefit from more than five per cent of the family trust (Table 10).

Out of the eight registered family trusts, only one replied that there are non-family beneficiaries or employees as the only residual beneficiaries that will benefit from the trust upon its termination. A high rate of item non-response was recorded for the question on the other residual beneficiaries. This may have been perceived as sensitive by as such the Office cannot achieve concrete results regarding this question. The results of the beneficiaries of the family trusts are depicted in the Chart below. It can be seen that the majority of these enterprises do not have employees or other individuals as beneficiaries. Neither are these the only residual beneficiaries that will benefit upon the termination of the trust.

Chart 7. Registered trusts – Other factors



The final question asked to registered trusts involved the lease of business assets. All registered family trusts responded that the business assets are not held on lease; resulting in nil replies for the last question.

Appendices

Appendix A – Frequencies

I. Holding Companies – Frequency Tables

Table A.I.1. Actively trading without interruption for at least the last three consecutive years

Actively trading	No.	%
Yes	353	81.5
No	80	18.5
Total	433	100.0

Table A.I.2. Beneficially owned by at least two family members with at least 85 per cent

Ownership	No.	%
Yes	179	50.7
No	174	49.3
Total	353	100.0

Table A.I.3. Family members have more than 80 per cent individually

Share capital	No.	%
Yes	25	14.0
No	154	86.0
Total	179	100.0

Table A.I.4. One family member involved in general governance, administration and management

Governance	No.	%
Yes	152	98.7
No	2	1.3
Total	154	100.0

²Table A.I.5. Any business assets held on lease

Leased assets	No.	%
Yes	46	30.3
No	106	69.7
Total	152	100.0

² Table A.I.5 above refers to the responses for the family businesses only (not all eligible responses).

II. Limited Liability Companies – Frequency Tables

Table A.II.1. Actively trading without interruption for at least the last three consecutive years

Actively trading	No.	%
Yes	925	73.6
No	331	26.4
Total	1,256	100.0

Table A.II.2. Shares held by at least two owners who are family members within the same family

Share capital	No.	%
Yes	562	60.8
No	363	39.2
Total	925	100.0

Table A.II.3. Family members have more than 80 per cent individually

Ownership	No.	%
Yes	68	12.1
No	494	87.9
Total	562	100.0

Table A.II.4. One family member involved in general governance, administration and management

Governance	No.	%
Yes	465	94.1
No	29	5.9
Total	494	100.0

Table A.II.5. Shares held by full time employees employed for the last three years

Shares held by employees	No.	%
Yes	16	3.4
No	449	96.6
Total	465	100.0

Table A.II.6. Aggregate share value exceed ten per cent of the issued share capital
(Answered only if previous question was answered 'yes')

Employees shares exceed 10 per cent	No.	%
Yes	9	56.3
No	7	43.8
Total	16	100.0

Table A.II.7. Shares held by other individuals who are not family members

Shares held by other individuals	No.	%
Yes	36	7.7
No	429	92.3
Total	465	100.0

Table A.II.8. Aggregate share value exceed five per cent of the issued share capital
(Answered only if previous question was answered 'yes')

Individual shares exceed 5 per cent	No.	%
Yes	34	94.4
No	2	5.6
Total	36	100.0

Table A.II.9. Any business assets held on lease

Leased assets	No.	%
Yes	110	23.7
No	355	76.3
Total	465	100.0

Table A.II.10. Majority of the lessees in the lease agreement are family members
(Answered only if previous question was answered 'yes')

Family members on the lease agreement	No.	%
Yes	51	46.4
No	59	53.6
Total	110	100.0

III. Listed Companies – Frequency Tables

Table A.III.1. Shares listed on a regulated market

Listed on a regulated market	No.	%
Yes	21	100.0
No	-	-
Total	21	100.0

Table A.III.2. Actively trading without interruption for at least the last three consecutive years

Actively trading	No.	%
Yes	18	85.7
No	3	14.3
Total	21	100.0

Table A.III.3. Majority held by at least two owners who are family members within the same family

Ownership	No.	%
Yes	2	11.1
No	16	88.9
Total	18	100.0

Table A.III.4. Share ownership in percentage terms of family members

Few responses received for complete analysis.

³Table A.III.5. Shares held directly or indirectly

Shares	No.	%
Directly	1	50.0
Indirectly	1	50.0
Total	2	100.0

³ Table A.III.5 above refers to the responses for the family businesses only (not all eligible responses).

IV. Registered partnerships – Frequency Tables

Table A.IV.1. Actively trading without interruption for at least the last three consecutive years

Actively trading	No.	%
Yes	321	59.4
No	219	40.6
Total	540	100.0

Table A.IV.2. Full capital contribution made by at least two partners who are family members within the same family

Ownership	No.	%
Yes	197	61.4
No	124	38.6
Total	321	100.0

Table A.IV.3. Partners receive majority of the distributable profits

Majority of distributable profits	No.	%
Yes	186	94.4
No	11	5.6
Total	197	100.0

Table A.IV.4. At least one partner holds the majority of decision making rights

Decision making rights	No.	%
Yes	103	55.4
No	83	44.6
Total	186	100.0

Table A.IV.5. Any partner contribute more than 80 per cent to partnership's assets

Partners contribute more than 80 per cent of assets	No.	%
Yes	60	58.3
No	43	41.7
Total	103	100.0

Table A.IV.6. Capital contributions held by full time employees employed for the last three years

Capital contributions to employees	No.	%
Yes	-	-
No	43	100.0
Total	43	100.0

Table A.IV.7. Aggregate share value exceed ten per cent of the issued share capital
(Answered only if previous question was answered 'yes')

This question is not applicable since all replies were 'no' in the previous question.

Table A.IV.8. Capital contributions held by other individuals who are not family members

Capital contributions to other individuals	No.	%
Yes	-	-
No	43	100.0
Total	43	100.0

Table A.IV.9. Aggregate share value exceed five per cent of the issued share capital
(Answered only if previous question was answered 'yes')

This question is not applicable since all replies were 'no' in the previous question.

Table A.IV.10. Any business assets held on lease

Leased assets	No.	%
Yes	5	11.6
No	38	88.4
Total	43	100.0

Table A.IV.11. Majority of the lessees in the lease agreement are family members
(Answered only if previous question was answered 'yes')

Family members on the lease agreement	No.	%
Yes	3	60.0
No	2	40.0
Total	5	100.0

V. Registered Trusts – Frequency Tables

Table A.V.1. Shares held by a trustee under a trust

Shares held by a trustee under a trust	No.	%
Yes	82	24.3
No	256	75.7
Total	338	100.0

Table A.V.2. Beneficiaries of trust are family members within the same family

Beneficiaries of trust	No.	%
Yes	37	45.1
No	45	54.9
Total	82	100.0

Table A.V.3. Trust established for at least three consecutive years

Actively established	No.	%
Yes	23	62.2
No	14	37.8
Total	37	100.0

Table A.V.4. Trust established by a written instrument

Written instrument	No.	%
Yes	23	100.0
No	0	0.0
Total	23	100.0

Table A.V.5. Beneficiaries hold more than 80 per cent of the interests, other assets or contributions of the trust

Ownership	No.	%
Yes	14	60.9
No	9	39.1
Total	23	100

Table A.V.6. At least one beneficiary benefit more than 80 per cent of the trust property

Ownership of trust property	No.	%
Yes	1	11.1
No	8	88.9
Total	9	100

Table A.V.7. Employees as beneficiaries in full time employment for the last three years

Employees as beneficiaries	No.	%
Yes	1	12.5
No	7	87.5
Total	8	100.0

Table A.V.8. Aggregate benefit exceed ten per cent of the family trust
(Answered only if previous question was answered 'yes')

Employees shares exceed 10 per cent	No.	%
Yes	-	-
No	1	100.0
Total	1	100.0

Table A.V.9. Other individuals as beneficiaries whom in aggregate benefit from more than five per cent of the family trust

Other beneficiaries benefit from more than 5 per cent	No.	%
Yes	1	12.5
No	7	87.5
Total	8	100.0

Table A.V.10. Beneficiaries as the only residual beneficiaries who will benefit from the trust upon its termination

Residual beneficiaries	No.	%
Yes	1	12.5
No	7	87.5
Total	8	100.0

Table A.V.11. Other residual beneficiaries who will benefit from the trust upon its termination
(Answered only if previous question was answered 'no')

Few responses received for complete analysis.

Table A.V.12. Any business assets held on lease

Leased assets	No.	%
Yes	-	-
No	8	100
Total	8	100

Table A.V.13. Majority of the lessees in the lease agreement are family members
(Answered only if previous question was answered 'yes')

This question is not applicable since all replies were 'no' in the previous question.

Appendix B – Questionnaires

I. Holding Company – English Version



8th July 2016

Survey on Family Businesses

The National Statistics Office was commissioned by the Ministry for the Economy, Investment and Small Business to prepare a survey on family businesses. The main objective of this survey is to gather the information necessary to recognise the amount of businesses which fall under the Family Business Act in order to give the needed assistance to such businesses.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).

Along with this letter, a short survey is attached with all the relevant information that needs to be collected. The survey does not take more than 5 minutes to fill. You are kindly requested to complete this questionnaire at your personal knowledge and return it in the enclosed self-addressed envelope by not later than 22nd July 2016.

In accordance with the provisions of the Malta Statistics Authority Act XXIV of 2000, you are kindly requested to complete and forward this questionnaire to the National Statistics Office. The National Statistics Office wishes to emphasise that data collected will be used internally for statistical purposes only, and will not be disclosed or divulged to third parties. Indeed, the information collected from this survey will be analysed globally on all answered questionnaires.

If you encounter any difficulties in completing this questionnaire you are kindly requested to contact the National Statistics Office on 25997348 between 8:00am and 2:00pm, from Monday to Friday. You can also send an e-mail to business.nso@gov.mt.

Thank you in advance for your cooperation.

Yours faithfully,

Elaine G. Borg
Manager
Structural Business Statistics



Il-prattiċi li jhaddan l-NSO dwar l-ambjent jipromwovu tnaqqis fl-użu tal-karta. Għaldaqstant, qegħdin nipprovdulek verżjoni tal-ittra u tal-kwestjonarju bil-lingwa Ingliża biss. Jekk tixtieq tirċievi verżjoni bil-Malti, ikkuntattja lill-Uffiċċju Nazzjonali tal-Istatistika kif indikat hawn fuq.

Holding Company

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants

1. Has the business been actively trading or in operation without interruption for a minimum period of **at least the last** three consecutive calendar years? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

2. Is **at least** 85 per cent of the holding company beneficially owned by **at least two** family members within the same family? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

3. From the shares held by family members, does **any** family member have **more than 80** per cent individually? (*Tick **one** box only*)

Shares or **share capital** of a company refers to shares which allow for right to dividends; are voting shares and allow for right to assets and profits upon winding.

Yes ₁ →STOP
No ₂

4. Is **at least** one family member formally involved in the general governance, the proper administration and management of the company? (*Tick **one** box only*)

General governance refers to the mechanisms, processes and relations by which the business is controlled and directed.

Yes ₁
No ₂

5. Are any business assets held on lease? (*Tick **one** box only*)

Assets include property, land, machinery and other fixed assets.

Yes ₁
No ₂

6. Contact Details (Information to be used by the Office only in case further clarifications are required): I hereby declare that the information is complete and correct to the best of my knowledge and belief.

Name of person filling this questionnaire:

Position:

Telephone:

Mobile:

Date:

Email:

Signature:

- Thank you for your time -

II. Kumpanija *holding* – Maltese Version



8 ta' Lulju 2016

Stharrig dwar Negozji tal-Familja

L-Uffiċċju Nazzjonali tal-Istatistika gie kkummissjonat mill-Ministeru għall-Ekonomija, Investiment u Intrapriżi Żgħar sabiex ihejji stharrig dwar negozji tal-familja. L-għan ewlieni ta' dan l-istharrig huwa li tingabar informazzjoni neċessarja biex jiġi magħruf l-ammont ta' negozji li jaqgħu taħt l-Att tan-Negozju tal-Familja sabiex tingħata l-assistenza meħtieġa lill dawn in-negozji.

'Membru tal-familja' jinkludi s-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti diretti u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom. Konjuġi tfisser "konjuġi" skont l-Att dwar iż-Żwieġ (Kapitlu 255 tal-Liġijiet ta' Malta) jew "partner" skont l-Att dwar l-Unjonijiet Ċivili (Kap 530 tal-Liġijiet ta' Malta).

Flimkien ma' din l-ittra hawn kwestjonarju qasir bl-informazzjoni kollha li trid tingabar f'dan l-istharrig. Il-kwestjonarju ma jiħux aktar minn 5 minuti sabiex jimtela. Inti ġentilment mitlub/a li timla dan il-kwestjonarju skont l-għarfien personali tiegħek u li tibagħtu lura fl-envelopp indirizzat lill-Uffiċċju, li hawn ipprovdut ma' din l-ittra sal-15 ta' Lulju 2016.

Il-partecipazzjoni f'dan l-istharrig hi obligatorja skont l-Att XXIV tal-2000 tal-Awtorita' tal-Istatistika ta' Malta. It-tagħrif li jingħata f'dan il-kwestjonarju jinżamm kunfidenzjali u jintuza biss għal scopijiet ta' statistika u ebda tagħrif personali ma jingħata lil xi ndividwu jew għaqda oħra, kemm pubblika kif ukoll privata. Tabilhaqq, l-informazzjoni li tingabar tiġi analizzata b'mod globali fuq it-twegibiet kollha miġbura.

F'każ ta' diffikulta' jew ikollok b'zonn assistenza sabiex timla' l-kwestjonarju, tista' ċċempel lill-Uffiċċju Nazzjonali tal-Istatistika fuq 25997348 bejn it-8:00am u l-2:00pm, mit-Tnejn sal-Ġimgħa. Tista' ukoll tibghat e-mail lil business.nso@gov.mt.

Grazzi bil-quddiem tal-għajjnuna tiegħek.

Dejjem tiegħek,

Elaine G. Borg
Maniġer
Structural Business Statistics



In line with our environment policy which encourages savings on paper, we are providing you solely with a Maltese language version of the letter and questionnaire. Should you wish to acquire an English language version, please contact the National Statistics Office as indicated above.

Kumpanija holding

Membru tal-familja tfisser is-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti fil-linja diretta u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom

1. In-Negozju ilu attiv jew jopera mingħajr waqfien għall tal-**inqas dawn l-ahhar** tliet snin? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → **Mur Mistoqsija 5**

2. L-kumpanija hija **ta' l-inqas** 85 fil-mija taħt proprjetà beneficijarja tal-membri tal-familja? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → **Mur Mistoqsija 5**

3. Mill-ishma li għandhom il-membri tal-familja bejniethom, hemm **xi** membru tal-familja li għandu **aktar minn** 80 fil-mija? (*Immarka kaxxa **waħda** biss*)

Iva ₁ → **Mur Mistoqsija 5**

Le ₂

4. Huwa **mil-inqas** membru wieħed tal-familja involut formalment fil-governanza generali, l-amministrazzjoni xierqa tiegħu u l-ġestjoni tal-kumpanija? (*Immarka kaxxa **waħda** biss*)

Governanza generali tirreferi ġeneralment għall-mekkanizmi, proċessi u r-relazzjonijiet li permezz tagħhom in-negozju huwa kkontrollat u imexxi.

Iva ₁

Le ₂

5. Hemm xi assi tan-negozju mikrija? (*Immarka kaxxa **waħda** biss*)

Assi jinkludi proprjetà, art, makkinarju u assi fissi oħra.

Iva ₁

Le ₂

6. Dettalji personali (Din l-Informazzjoni ser tintuża biss mill-Uffiċċju f'każ ta' xi kjarifiki fuq il-kwestjonarju li jkunu meħtieġa): *Jiena hawnhekk niddikjara li l-informazzjoni hija kompluta u korretta skont għarfien u twemmin tiegħi.*

Isem il-persuna li mliet
il-kwestjonarju:

Pożizzjoni:

Telephone:

Mobile:

Data:

Email:

Firma:

- Grazzi tal-ħin tiegħek -

III. Limited Liability Company – English Version



8th July 2016

Survey on Family Businesses

The National Statistics Office was commissioned by the Ministry for the Economy, Investment and Small Business to prepare a survey on family businesses. The main objective of this survey is to gather the information necessary to recognise the amount of businesses which fall under the Family Business Act in order to give the needed assistance to such businesses.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).

Along with this letter, a short survey is attached with all the relevant information that needs to be collected. The survey does not take more than 5 minutes to fill. You are kindly requested to complete this questionnaire at your personal knowledge and return it in the enclosed self-addressed envelope. As a result, we encourage you to send the questionnaire with all the details by not later than 22nd July 2016.

In accordance with the provisions of the Malta Statistics Authority Act XXIV of 2000, you are kindly requested to complete and forward this questionnaire to the National Statistics Office. The National Statistics Office wishes to emphasise that data collected will be used internally for statistical purposes only, and will not be disclosed or divulged to third parties. Indeed, the information collected from this survey will be analysed globally on all answered questionnaires.

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Thank you in advance for your cooperation.

Yours faithfully,

Elaine G. Borg
Manager
Structural Business Statistics



Il-prattiċi li jhaddan l-NSO dwar l-ambjent jipromwovu tnaqqis fl-użu tal-karta. Għaldaqstant, qegħdin nipprovdulk verżjoni tal-ittra u tal-kwestjonarju bil-lingwa Ingliża biss. Jekk tixtieq tircievi verżjoni bil-Malti, ikkuntattja lill-Uffiċċju Nazzjonali tal-Istatistika kif indikat hawn fuq.

Limited Liability Company

Limited Liability Company means a company duly formed and registered under Part V of the Companies Act, Chapter 386 of the Laws of Malta.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants

1. Has the business been actively trading or in operation without interruption for a minimum period of **at least the last** three consecutive calendar years? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

2. Are the shares of the company, whether directly or indirectly, held by **at least two** owners who are family members within the same family? (*Tick **one** box only*)

Owner refers to the ultimate beneficial, natural person who, directly or indirectly, has a shareholding or other interest in the family business.

Shares or **share capital** of a company refers to shares which allow for right to dividends, are voting shares and allow for right to assets and profits upon winding.

Yes ₁
No ₂ →STOP

3. Does any owner who is a family member have **more than 80** per cent of the issued share capital of the family business individually? (*Tick **one** box only*)

Yes ₁ →STOP
No ₂

4. Is **at least** one family member formally involved in the general governance, the proper administration and management of the company? (*Tick **one** box only*)

General governance refers to the mechanisms, processes and relations by which the business is controlled and directed.

Yes ₁
No ₂ →STOP

5. Are **any** of the shares held by employees who, are not family members, and who have been in continuous full time employment within the family business for the **last three years**? (*Tick **one** box only*)

Yes ₁
No ₂ →Go to Q7

6. If yes, does their aggregate issued value exceed **10 per cent** of the issued share capital of the company? (Tick **one box only**)

Yes ₁

No ₂

7. Are **any** shares held by individuals who are not family members (excluding employees)? (Tick **one box only**)

Yes ₁

No ₂ →Go to Q9

8. If yes, does their aggregate issued value exceed **5 per cent** of the issued share capital of the company? (Tick **one box only**)

Yes ₁

No ₂

9. Are any business assets held on lease? (Tick **one box only**)

Assets include property, land, machinery and other fixed assets.

Yes ₁

No ₂ →Go to Q11

10. Are the majority of the lessees in the lease agreement, family members? (Tick **one box only**)

Yes ₁

No ₂

11. Contact Details (Information to be used by the Office only in case further clarifications are required): I hereby declare that the information is complete and correct to the best of my knowledge and belief.

Name of person filling this questionnaire:

Position:

Telephone:

Mobile:

Date:

Email:

Signature:

IV. Kumpanija ta' Responsabbilta Limitata – Maltese Version



8 ta' Lulju 2016

Stharriġ dwar Negozji tal-Familja

L-Uffiċċju Nazzjonali tal-Istatistika ġie kkummissjonat mill-Ministeru għall-Ekonomija, Investiment u Intrapriżi Żgħar sabiex ihejji stharrig dwar negozji tal-familja. L-għan ewlieni ta' dan l-istharrig huwa li tingabar informazzjoni neċessarja biex jiġi magħruf l-ammont ta' negozji li jaqgħu taħt l-Att tan-Negozju tal-Familja sabiex tingħata l-assistenza meħtieġa lill dawn in-negozji.

'Membru tal-familja' jinkludi s-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti diretti u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom. Konjuġi tfisser "konjuġi" skont l-Att dwar iż-Żwieġ (Kapitlu 255 tal-Liġijiet ta' Malta) jew "partner" skont l-Att dwar l-Unjonijiet Ċivili (Kap 530 tal-Liġijiet ta' Malta).

Flimkien ma' din l-ittra hawn kwestjonarju qasir bl-informazzjoni kollha li trid tingabar f'dan l-istharrig. Il-kwestjonarju ma jiħux aktar minn 5 minuti sabiex jimtela. Inti ġentilment mitlub/a li timla dan il-kwestjonarju skont l-għarfien personali tiegħek u li tibagħtu lura fl-envelopp indirizzat lill-Uffiċċju, li hawn iprovdut ma' din l-ittra sal-15 ta' Lulju 2016.

Il-parteciġazzjoni f'dan l-istharrig hi obligatorja skont l-Att XXIV tal-2000 tal-Awtorita' tal-Istatistika ta' Malta. It-tagħrif li jingħata f'dan il-kwestjonarju jinżamm kunfidenzjali u jintuza biss għal skopijiet ta' statistika u ebda tagħrif personali ma jingħata lil xi ndividwu jew għaqda oħra, kemm pubblika kif ukoll privata. Tabilhaqq, l-informazzjoni li tingabar tiġi analizzata b'mod globali fuq it-twegibiet kollha miġbura.

F'każ ta' diffikulta' jew ikollok b'zonn assistenza sabiex timla' l-kwestjonarju, tista' ċċempel lill-Uffiċċju Nazzjonali tal-Istatistika fuq 25997348 bejn it-8:00am u l-2:00pm, mit-Tnejn sal-Ġimgħa. Tista' ukoll tibgħat e-mail lil business.nso@gov.mt.

Grazzi bil-quddiem tal-għajjnuna tiegħek.

Dejjem tiegħek,

Elaine G. Borg
Maniġer
Structural Business Statistics



In line with our environment policy which encourages savings on paper, we are providing you solely with a Maltese language version of the letter and questionnaire. Should you wish to acquire an English language version, please contact the National Statistics Office as indicated above.

Kumpanija ta' Responsabbilta Limitata

Kumpanija ta' Responsabbilta Limitata tfisser kumpanija debitament iffurmata u rreġistrata taħt it-Taqsima V tal-Att dwar il-Kumpaniji, Kapitolu 386 tal-Liġijiet ta' Malta.

Membru tal-familja tfisser is-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti fil-linja diretta u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom.

1. In-Negozju ilu attiv jew jopera mingħajr waqfien għall **tal-inqas dawn l-aħhar** tliet snin?
(*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → **Mur Mistoqsija 11**

2. L-ishma tan-negozju huma miżmuma (direttament jew indirettament) minn **tal-inqas** żewġ sidien li huma membri tal-istess familja? (*Immarka kaxxa **waħda** biss*)

Sid jirreferi għal persuna b'benefiċċju aħħari li, direttament jew indirettament għandu/ha sehem jew interess ieħor fin-negozju tal-familja.

Ishma jew **sehem tal-kapital** ta' negozju tirreferi għal ishma li jippermettu għad-drittijiet għal-dividendi, voti u jippermettu d-dritt għall-assi u l-profitti fuq likwidazzjoni.

Iva ₁

Le ₂ → **Mur Mistoqsija 11**

3. Hemm xi sid, li huwa ukoll membru tal-familja, li għandu fil-pussess tiegħu **aktar minn 80** fil-mija tal-kapital azzjonarju f'dan in-negozju f'ismu individwali? (*Immarka kaxxa **waħda** biss*)

Iva ₁ → **Mur Mistoqsija 11**

Le ₂

4. Hemm **mill-inqas** membru wieħed tal-familja nvolut formalment fil-governanza ġenerali, l-amministrazzjoni xierqa u l-immaniġġjar tan-negozju? (*Immarka kaxxa **waħda** biss*)

Governanza ġenerali tirreferi għall-mekkanizmi, proċessi u r-relazzjonijiet li permezz tagħhom jiġi kkontrollat u mmexxi n-negozju.

Iva ₁

Le ₂ → **Mur Mistoqsija 11**

5. Hemm **xi** ishma miżmuma minn impjegati, li mhumiex membri tal-familja, u li ilhom f'impjeg kontinwu *full-time* fin-negozju tal-familja **għal dawn l-aħhar tliet snin**? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → **Mur Mistoqsija 7**

6. Il-valur aggregat tal-ishma, huwa ta' valur aktar minn **10 fil-mija** tal-kapital azzjonarju maħruġ min-negozju? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

7. Hemm xi ishma miżmuma minn individwi li mhumiex membri tal-familja (eskluz l-impjegati)? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 9

8. Il-valur aggregat tal-ishma, huwa ta' aktar minn **5 fil-mija** tal-kapital azzjonarju maħruġ min-negozju? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

9. Hemm xi assi tan-negozju li huma mikrija? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 11

10. Il-maġġoranza tan-nies fil-kuntratt tal-kera, huma membri tal-istess tal-familja? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

- Jekk jogħġbok ipproċedi għall-paġna li jmiss -

11. Dettalji personali (Din l-Infommazzjoni ser tintuża biss mill-Uffiċċju f'każ ta' xi kjarifiki fuq il-kwestjonarju li jkunu meħtieġa): *Jiena hawnhekk niddikjara li l-infommazzjoni hija kompluta u korretta skont għarfien u twemmin tiegħi.*

Isem il-persuna li mliet il-kwestjonarju:

Pożizzjoni:

Telephone

Mobile:

Data:

Email:

Firma:

- Grazi tal-ħin tiegħek -

V. Listed Company – English Version



1st July 2016

Survey on Family Businesses

The National Statistics Office was commissioned by the Ministry for the Economy, Investment and Small Business to prepare a survey on family businesses. The main objective of this survey is to gather the information necessary to recognise the amount of businesses which fall under the Family Business Act in order to give the needed assistance to such businesses.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).

Along with this letter, a short survey is attached with all the relevant information that needs to be collected. The survey does not take more than 5 minutes to fill. You are kindly requested to complete this questionnaire at your personal knowledge and return it in the enclosed self-addressed envelope by not later than 15th July 2016.

In accordance with the provisions of the Malta Statistics Authority Act XXIV of 2000, you are kindly requested to complete and forward this questionnaire to the National Statistics Office. The National Statistics Office wishes to emphasise that data collected will be used internally for statistical purposes only, and will not be disclosed or divulged to third parties. Indeed, the information collected from this survey will be analysed globally on all answered questionnaires.

If you encounter any difficulties in completing this questionnaire you are kindly requested to contact the National Statistics Office on 25997348 between 8:00am and 2:00pm, from Monday to Friday. You can also send an e-mail to business.nso@gov.mt.

Thank you in advance for your cooperation.

Yours faithfully,

Elaine G. Borg
Manager
Structural Business Statistics

	<p>Il-prattiċi li jhaddan l-NSO dwar l-ambjent jipromwovu tnaqqis fl-użu tal-karta. Għaldaqstant, qegħdin nipprovdulek verżjoni tal-ittra u tal-kwestjonarju bil-lingwa Ingliża biss. Jekk tixtieq tircievi verżjoni bil-Malti, ikkuntattja lill-Uffiċċju Nazzjonali tal-Istatistika kif indikat hawn fuq.</p>
--	--

Listed Company

Public Limited Company means a company duly formed and registered under Part V of the Companies Act, Chapter 386 of the Laws of Malta.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants

1. Are the shares of the public limited company listed on a regulated market or traded on a multilateral trading facility? (*Tick **one** box only*)

Shares or **share capital** of a company refers to shares which allow for right to dividends; they are voting shares and allow for right to assets and profits upon winding.

Yes ₁

No ₂ →STOP

2. Has the business been actively trading or in operation without interruption for a minimum period of **at least the last** three consecutive calendar years? (*Tick **one** box only*)

Yes ₁

No ₂ →STOP

3. Are the majority of the shares (including the rights) held by **at least** two owners who are family members within the same family? (*Tick **one** box only*)

Owner refers to the ultimate beneficial, natural person who, directly or indirectly, has a shareholding or other interest in the family business.

Yes ₁

No ₂

4. In percentage terms, what is the share ownership of the family members?

%

5. Are the shares held directly or indirectly? (*Tick **one** box only*)

Directly ₁

Indirectly ₂

6. Contact Details (Information to be used by the Office only in case further clarifications are required): I hereby declare that the information is complete and correct to the best of my knowledge and belief.

Name of person filling this questionnaire:

Position:

Telephone:

Mobile:

Date:

Email:

Signature:

- Thank you for your time -

VI. Kumpanniji elenkati – Maltese Version



1 ta' Lulju 2016

Stharriġ dwar Negozji tal-Familja

L-Uffiċċju Nazzjonali tal-Istatistika gie kkummissjonat mill-Ministeru għall-Ekonomija, Investiment u Intrapriži Żgħar sabiex ihejji stharrig dwar negozji tal-familja. L-għan ewlieni ta' dan l-istharrig huwa li tingabar informazzjoni neċessarja biex jiġi magħruf l-ammont ta' negozji li jaqgħu' taħt l-Att tan-Negozju tal-Familja sabiex tingħata l-assistenza meħtieġa lill dawn in-negozji.

'Membru tal-familja' jinkludi s-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti diretti u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom. Konjuġi tfisser "konjuġi" skont l-Att dwar iż-Żwieġ (Kapitlu 255 tal-Liġijiet ta' Malta) jew "partner" skont l-Att dwar l-Unjonijiet Ċivili (Kap 530 tal-Liġijiet ta' Malta).

Flimkien ma' din l-ittra hawn kwestjonarju qasir bl-informazzjoni kollha li trid tingabar f'dan l-istharrig. Il-kwestjonarju ma jiħux aktar minn 5 minuti sabiex jimtela. Inti ġentilment mitlub/a li timla dan il-kwestjonarju skont l-għarfien personali tiegħek u li tibagħtu lura fl-envelopp indirizzat lill-Uffiċċju, li hawn ipprovdut ma' din l-ittra sal-15 ta' Lulju 2016.

Il-parteciċpazzjoni f'dan l-istharrig hi obligatorja skont l-Att XXIV tal-2000 tal-Awtorita' tal-Istatistika ta' Malta. It-tagħrif li jingħata f'dan il-kwestjonarju jinżamm kunfidenzjali u jintuza biss għal skopijiet ta' statistika u ebda tagħrif personali ma jingħata lil xi ndividwu jew għaqda oħra, kemm pubblika kif ukoll privata. Tabilhaqq, l-informazzjoni li tingabar tiġi analizzata b'mod globali fuq it-tweġibiet kollha miġbura.

F'każ ta' diffikulta' jew ikollok b'zonn assistenza sabiex timla' l-kwestjonarju, tista' ċċempel lill-Uffiċċju Nazzjonali tal-Istatistika fuq 25997348 bejn it-8:00am u l-2:00pm, mit-Tnejn sal-Ġimgħa. Tista' ukoll tibgħat e-mail lil business.nso@gov.mt.

Grazzi bil-quddiem tal-għajjnuna tiegħek.

Dejjem tiegħek,

Elaine G. Borg
Maniġer
Structural Business Statistics



In line with our environment policy which encourages savings on paper, we are providing you solely with a Maltese language version of the letter and questionnaire. Should you wish to acquire an English language version, please contact the National Statistics Office as indicated above.

Kumpanniji elenkati

Kumpanniji elenkati tfisser kumpannija debitament fformata u registrata taht it-Taqsima V ta' l-Att dwar il-Kumpanniji, Kapitolu 386 tal-Ligijiet ta' Malta.

Membru tal-familja tfisser is-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti fil-linja diretta u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom

1. L-ishma huma kkwotati f'suq regolat jew negozjati f'faċilità ta' negozju multilaterali?
(Immarka kaxxa **waħda** biss)

Ishma jew **sehem tal-kapital** ta' kumpannija tirreferi għal ishma li jippermettu għad-drittijiet għal-dividendi, voti u jippermettu d-dritt għall-assi u l-profitti fuq stralċ.

Iva ₁

Le ₂ → Mur Mistoqsija 7

2. In-Negozju ilu attiv jew jopera mingħajr waqfien għall **tal-inqas dawn l-ahhar** tliet snin? (Immarka kaxxa **waħda** biss)

Iva ₁

Le ₂ → Mur Mistoqsija 7

3. Il-maġġoranza ta' l-ishma tal-kumpanija huma miżmuma (direttament jew indirettament) minn **tal-inqas** żewġ sidien li huma membri tal-istess familja?
(Immarka kaxxa **waħda** biss)

Sid jirreferi għal persuna b'benefiċċju aħhari li, direttament jew indirettament għandu/ha sehem jew interess ieħor fin-negozju tal-familja.

4. Ii, direttament jew indirettament , għandu/ha, sehem jew interess ieħor fin-negozju tal-familja.

Iva ₁

Le ₂

5. F'termini perċentwali, kemm għandhom ismha bejniethom il-membri tal-familja?

%

6. L-ishma huma miżmuma direttament jew indirettament? (Immarka kaxxa **waħda** biss)

Direttament ₁

Indirettament ₂

7. Dettalji personali (Din l-Informazzjoni ser tintuża biss mill-Uffiċċju f'każ ta' xi kjarifiki fuq il-kwestjonarju li jkunu meħtieġa): *Jiena hawnhekk niddikjara li l-informazzjoni hija kompluta u korretta skont għarfien u twemmin tiegħi.*

Isem il-persuna li mliet
il-kwestjonarju:

Pożizzjoni:

Telephone:

Mobile:

Data:

Email:

Firma:

- Grazi tal-ħin tiegħek -

VII. Registered Partnerships – English Version



8th July 2016

Survey on Family Businesses

The National Statistics Office was commissioned by the Ministry for the Economy, Investment and Small Business to prepare a survey on family businesses. The main objective of this survey is to gather the information necessary to recognise the amount of businesses which fall under the Family Business Act in order to give the needed assistance to such businesses.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).

Along with this letter, a short survey is attached with all the relevant information that needs to be collected. The survey does not take more than 5 minutes to fill. You are kindly requested to complete this questionnaire at your personal knowledge and return it in the enclosed self-addressed envelope by not later than 22nd July 2016.

In accordance with the provisions of the Malta Statistics Authority Act XXIV of 2000, you are kindly requested to complete and forward this questionnaire to the National Statistics Office. The National Statistics Office wishes to emphasise that data collected will be used internally for statistical purposes only, and will not be disclosed or divulged to third parties. Indeed, the information collected from this survey will be analysed globally on all answered questionnaires.

If you encounter any difficulties in completing this questionnaire you are kindly requested to contact the National Statistics Office on 25997348 between 8:00am and 2:00pm, from Monday to Friday. You can also send an e-mail to business.nso@gov.mt.

Thank you in advance for your cooperation.

Yours faithfully,

Elaine G. Borg
Manager
Structural Business Statistics



Il-prattiċi li jhaddan l-NSO dwar l-ambjent jipromwovu tnaqqis fl-użu tal-karta. Għaldaqstant, qegħdin nipprovdlek verżjoni tal-ittra u tal-kwestjonarju bil-lingwa Ingliża biss. Jekk tixtieq tirċievi verżjoni bil-Malti, ikkuntattja lill-Uffiċċju Nazzjonali tal-Istatistika kif indikat hawn fuq.

Registered Partnership

Partnership means a partnership *en nom collectif* or partnership *en nom commandite* duly formed and registered in terms of Part III and Part V of the Companies Act, Chapter 386 of the Laws of Malta.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants

1. Has the business been actively trading or in operation without interruption for a minimum period of **at least the last** three consecutive calendar years? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

2. In the current deed of the partnership, has the full capital contribution presently in force been made directly or indirectly by **at least two** partners/owners who are family members within the same family? (*Tick **one** box only*)

Owner refers to the ultimate beneficial, natural person who, directly or indirectly, has a shareholding or other interest, including capital contribution, in the family business.

Yes ₁
No ₂ →STOP

3. Do the partners/owners have the right to receive the majority of the distributable profits? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

4. Does **at least one** of the partners/owners hold the majority of the decision making rights? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

5. Do **any** of the partners/owners contribute directly or indirectly **more than** 80 per cent to the partnership's assets? (*Tick **one** box only*)

Yes ₁ →STOP
No ₂

6. Are **any** capital contributions made directly or indirectly by employees who are not family members, and who have been in continuous full time employment within the family business for **the last** three years? (*Tick **one** box only*)

Yes ₁

No ₂ →Go to Q8

7. If yes, does their aggregate value exceed **10 per cent** of the capital contribution of the partnership? (*Tick **one** box only*)

Yes ₁

No ₂

8. Are **any** capital contributions made, directly or indirectly by persons who are not family members (excluding employees)? (*Tick **one** box only*)

Yes ₁

No ₂ →Go to Q10

9. If yes, does their aggregate contribution exceed **5 per cent** of the total contribution made by all partners in the partnership? (*Tick **one** box only*)

Yes ₁

No ₂

10. Are any business assets held on lease? (*Tick **one** box only*)

Assets include property, land, machinery and other fixed assets.

Yes ₁

No ₂ → Go to Q12

11. Are the majority of the lessees in the lease agreement, family members? (*Tick **one** box only*)

Yes ₁

No ₂

12. Contact Details (Information to be used by the Office only in case further clarifications are required): I hereby declare that the information is complete and correct to the best of my knowledge and belief.

Name of person filling this questionnaire:

Position:

Telephone:

Mobile:

Date:

Email:

Signature:

- Thank you for your time -

VIII. Soċjetajiet reġistrati – Maltese version



8 ta' Lulju 2016

Stharriġ dwar Negożji tal-Familja

L-Uffiċċju Nazzjonali tal-Istatistika gie kkummissjonat mill-Ministeru għall-Ekonomija, Investiment u Intrapriżi Żgħar sabiex ihejji stharrig dwar negożji tal-familja. L-għan ewlieni ta' dan l-istharrig huwa li tingabar informazzjoni neċessarja biex jiġi magħruf l-ammont ta' negożji li jaqgħu taħt l-Att tan-Negożju tal-Familja sabiex tingħata l-assistenza meħtieġa lill dawn in-negożji.

'Membru tal-familja' jinkludi s-sid tan-negożju tal-familja tal-konjuġi, axxendenti, dixxendenti diretti u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom. Konjuġi tfisser "konjuġi" skont l-Att dwar iż-Żwieġ (Kapitlu 255 tal-Liġijiet ta' Malta) jew "partner" skont l-Att dwar l-Unjonijiet Ċivili (Kap 530 tal-Liġijiet ta' Malta).

Filmkien ma' din l-ittra hawn kwestjonarju qasir bl-informazzjoni kollha li trid tingabar f'dan l-istharrig. Il-kwestjonarju ma jiħux aktar minn 5 minuti sabiex jimtela. Inti ġentilment mitlub/a li timla dan il-kwestjonarju skont l-għarfien personali tiegħek u li tibagħtu lura fl-envelopp indirizzat lill-Uffiċċju, li hawn ipprovdut ma' din l-ittra sal-15 ta' Lulju 2016.

Il-partecipazzjoni f'dan l-istharrig hi obligatorja skont l-Att XXIV tal-2000 tal-Awtorita' tal-Istatistika ta' Malta. It-tagħrif li jingħata f'dan il-kwestjonarju jinżamm kunfidenzjali u jintuza biss għal skopijiet ta' statistika u ebda tagħrif personali ma jingħata lil xi ndividwu jew għaqda oħra, kemm pubblika kif ukoll privata. Tabilhaqq, l-informazzjoni li tingabar tiġi analizzata b'mod globali fuq it-tweġibiet kollha miġbura.

F'każ ta' diffikulta' jew ikollok b'zonn assistenza sabiex timla' l-kwestjonarju, tista' ċċempel lill-Uffiċċju Nazzjonali tal-Istatistika fuq 25997348 bejn it-8:00am u l-2:00pm, mit-Tnejn sal-Ġimgħa. Tista' ukoll tibgħat e-mail lil business.nso@gov.mt.

Grazzi bil-quddiem tal-għajnuna tiegħek.

Dejjem tiegħek,

Elaine G. Borg
Maniġer
Structural Business Statistics



In line with our environment policy which encourages savings on paper, we are providing you solely with a Maltese language version of the letter and questionnaire. Should you wish to acquire an English language version, please contact the National Statistics Office as indicated above.

Socjetajiet registrati

Socjetajiet registrati huma en nom collectif jew soċjeta registrata għan-nom iffurmata kif imiss u registrata skond it-tielet taqsim u l-ħames taqsim ta' l-Att dwar il- Kumpanniji, Kapitolu 386 tal-Liġijiet ta' Malta.

Membru tal-familja tfisser is-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti fil-linja diretta u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom

1. In-Negozju ilu attiv jew jopera mingħajr waqfien għall tal-**inqas dawn l-ahhar** tliet snin? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 12

2. Fl-att tas-soċjeta', l-kontribuzzjoni sħiħa tal-kapital fis-seħħ bħalissa kienu saru **minn ta' l-inqas** minn żewġ soċji li huma membri tal-familja fi ħdan l-istess familja? (*Immarka kaxxa **waħda** biss*)

Socji jirreferu għal persuna li għandu benefiċċju aħhari li, direttament jew indirettament għandu/ha sehem jew interess ieħor fin-negozju tal-familja.

Iva ₁

Le ₂ → Mur Mistoqsija 12

3. Is-soċji għandhom id-dritt li jirċievu l-maġġoranza tal-profitti li jistgħu jitqassmu? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 12

4. Hemm **minn ta' l-inqas** wieħed mis-soċji li huwa membru tal-familja li għandu l-maġġoranza tad-drittijiet dwar id-deċiżjonijiet? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 12

5. Hemm xi soċju, li huwa ukoll membru tal-familja li jikontribwixxi **aktar minn 80** fil-mija tal-assi tas-soċjeta? (*Immarka kaxxa **waħda** biss*)

Iva ₁ → Mur Mistoqsija 12

Le ₂

6. Hemm **xi** kontribuzzjoni kapitali tas-soċjeta miżmuma minn impjegati, li mhumiex membri tal-familja, u li ilhom f'impjieg kontinwu *full-time* fin-negozju tal-familja **għal-aħħar tliet snin?** (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 12

7. Jekk Iva, il-valur maħruġ tagħhom b'mod aggregat huwa ta' valur ta' aktar minn **10 fil-mija** tal-kapital kontribuzzjonali hekk kif maħruġ mis-soċjeta'? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

8. Huma **wħud** mill-kontribuzzjoni kapitali tas-soċjeta' miżmuma minn individwi, li mhumiex membri tal-familja (eskluz l-impjegati)? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 10

9. Jekk Iva, il-valur maħruġ tagħhom b'mod aggregat, huwa ta' aktar minn **5 fil-mija** tal-kapital kontribuzzjonali azzjonarju hekk kif maħruġ maħruġ mis-soċjeta'? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

10. Hemm xi assi tas-soċjeta' mikrija? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 12

11. Dettalji personali (Din l-Infommazzjoni ser tintuża biss mill-Uffiċċju f'każ ta' xi kjarifiki fuq il-kwestjonarju li jkunu meħtieġa): *Jiena hawnhekk niddikjara li l-infommazzjoni hija kompluta u korretta skont għarfien u twemmin tiegħi.*

Iva ₁

Le ₂

12. Dettalji ta' Kuntatt (Informazzjoni li għandha tintuża mill-Uffiċċju biss f'każ kjarifiki ulterjuri huma meħtieġa): *Jiena hawnhekk niddikjara li l-informazzjoni hija kompleta u korretta fl-aħjar għarfien u twemmin tiegħi.*

Isem il-persuna li mliet
il-kwestjonarju:

Pożizzjoni:

Telephone:

Mobile:

Data:

Email:

Firma:

- Grazi tal-ħin tiegħek -

IX. Registered Trusts – English Version



8th July 2016

Survey on Family Businesses

The National Statistics Office was commissioned by the Ministry for the Economy, Investment and Small Business to prepare a survey on family businesses. The main objective of this survey is to gather the information necessary to recognise the amount of businesses which fall under the Family Business Act in order to give the needed assistance to such businesses.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants. Spouse means a 'spouse' in terms of The Marriage Act (Chapter 255 of the Laws of Malta) or a 'partner' in terms of the Civil Unions Act (Chapter 530 of the Laws of Malta).

Along with this letter, a short survey is attached with all the relevant information that needs to be collected. The survey does not take more than 5 minutes to fill. You are kindly requested to complete this questionnaire at your personal knowledge and return it in the enclosed self-addressed envelope by not later than 22nd July 2016.

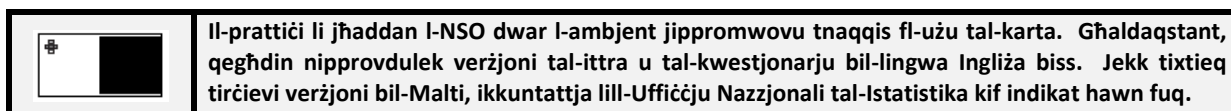
In accordance with the provisions of the Malta Statistics Authority Act XXIV of 2000, you are kindly requested to complete and forward this questionnaire to the National Statistics Office. The National Statistics Office wishes to emphasise that data collected will be used internally for statistical purposes only, and will not be disclosed or divulged to third parties. Indeed, the information collected from this survey will be analysed globally on all answered questionnaires.

If you encounter any difficulties in completing this questionnaire you are kindly requested to contact the National Statistics Office on 25997348 between 8:00am and 2:00pm, from Monday to Friday. You can also send an e-mail to business.nso@gov.mt.

Thank you in advance for your cooperation.

Yours faithfully,

Elaine G. Borg
Manager
Structural Business Statistics



Registered Trust

A trust means a trust in terms of the Trusts and Trustees Act.

Family member means the family business owner's spouse, ascendants, descendants in the direct line and their relative spouses, brothers or sisters and their descendants

1. Are **all** the shares (whether held directly or indirectly) or the interest held by a trustee under a trust? (*Tick **one** box only*)

Shares or **share capital** refers to shares which allow for right to dividends, are voting shares and allow for right to assets and profits upon winding up.

Yes ₁
No ₂ →STOP

2. Are the beneficiaries of the trust owners and family members within the same family? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

3. Has the trust been established and active without interruption for a minimum period of **at least the last** three consecutive calendar years? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

4. Has the trust been established by a written instrument? (*Tick **one** box only*)

Yes ₁
No ₂ →STOP

5. Does **any** beneficiary own/hold **more than** 80 per cent of the interests, other assets or contributions of the trust? (*Tick **one** box only*)

Yes ₁ →STOP
No ₂

6. Is **at least one** beneficiary in a position where one may benefit from **more than** 80 per cent of the trust property? (*Tick **one** box only*)

Yes ₁ →STOP
No ₂

7. Are any beneficiaries, who are not family members within the same family, employees who have been in continuous full-time employment within the same family trust, for the **last three years**? (*Tick one box only*)

Yes ₁

No ₂ → Go to Q9

8. Do they in aggregate benefit from **more than** 10 per cent of the family trust? (*Tick one box only*)

Yes ₁

No ₂

9. Do any beneficiaries, who are not family members within the same family trust (excluding employees), in aggregate, benefit from **more than** 5 per cent of the family trust? (*Tick one box only*)

Yes ₁

No ₂

10. Are these non-family beneficiaries (or employees) the only residual beneficiaries who will benefit from the trust upon its termination? I.e. there are no other family members capable of benefitting from the trust. (*Tick one box only*)

Yes ₁ →Go to Q12

No ₂

11. If no, who are the other residual beneficiaries who will benefit from the trust upon its termination?

12. Are any business assets held on lease by the trustee? (*Tick one box only*)

Assets include property, land, machinery and other fixed assets.

Yes ₁

No ₂ →Go to Q14

13. Are the majority of the lessees in the lease agreement, the trustee on behalf of family members? (*Tick one box only*)

Yes ₁

No ₂

- Please proceed to the next page -

14. Contact Details (**Optional** - Information to be used confidentially and in accordance to the Data Protection Act by the Office only in case further clarifications are required): I hereby declare that the information is complete and correct to the best of my knowledge and belief.

Name of person filling this questionnaire:

Position:

Telephone:

Mobile:

Date:

Email:

Signature:

- Thank you for your time -

X. Trusts – Maltese Version



8 ta' Lulju 2016

Stharriġ dwar Negozi tal-Familja

L-Uffiċċju Nazzjonali tal-Istatistika gie kkummissjonat mill-Ministeru għall-Ekonomija, Investiment u Intrapriži Żgħar sabiex ihejji stharrig dwar negozji tal-familja. L-għan ewlieni ta' dan l-istharrig huwa li tingabar informazzjoni neċessarja biex jiġi magħruf l-ammont ta' negozji li jaqgħu taħt l-Att tan-Negozju tal-Familja sabiex tingħata l-assistenza meħtieġa lill dawn in-negozji.

'Membru tal-familja' jinkludi s-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti diretti u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom. Konjuġi tfisser "konjuġi" skont l-Att dwar iż-Żwieġ (Kapitlu 255 tal-Liġijiet ta' Malta) jew "partner" skont l-Att dwar l-Unjonijiet Ċivili (Kap 530 tal-Liġijiet ta' Malta).

Filmkien ma' din l-ittra hawn kwestjonarju qasir bl-informazzjoni kollha li trid tingabar f'dan l-istharrig. Il-kwestjonarju ma jiħux aktar minn 5 minuti sabiex jimtela. Inti ġentilment mitlub/a li timla dan il-kwestjonarju skont l-għarfien personali tiegħek u li tibagħtu lura fl-envelopp indirizzat lill-Uffiċċju, li hawn ipprovdut ma' din l-ittra sal-15 ta' Lulju 2016.

Il-parteciċipazzjoni f'dan l-istharrig hi obligatorja skont l-Att XXIV tal-2000 tal-Awtorita' tal-Istatistika ta' Malta. It-tagħrif li jingħata f'dan il-kwestjonarju jinżamm kunfidenzjali u jintuza biss għal skopijiet ta' statistika u ebda tagħrif personali ma jingħata lil xi ndividwu jew għaqda oħra, kemm pubblika kif ukoll privata. Tabilhaqq, l-informazzjoni li tingabar tiġi analizzata b'mod globali fuq it-tweġibiet kollha miġbura.

F'każ ta' diffikulta' jew ikollok b'zonn assistenza sabiex timla' l-kwestjonarju, tista' ċċempel lill-Uffiċċju Nazzjonali tal-Istatistika fuq 25997348 bejn it-8:00am u l-2:00pm, mit-Tnejn sal-Ġimgħa. Tista' ukoll tibgħat e-mail lil business.nso@gov.mt.

Grazzi bil-quddiem tal-għajjnuna tiegħek.

Dejjem tiegħek,

Elaine G. Borg
Maniġer
Structural Business Statistics



In line with our environment policy which encourages savings on paper, we are providing you solely with a Maltese language version of the letter and questionnaire. Should you wish to acquire an English language version, please contact the National Statistics Office as indicated above.

Trusts

Trust tfisser trust skond l-Att dwar Trusts u Trustees.

Membru tal-familja tfisser is-sid tan-negozju tal-familja tal-konjuġi, axxendenti, dixxendenti fil-linja diretta u l-konjuġi relattivi tagħhom, aħwa u d-dixxendenti tagħhom

1. L-ishma **kollha** (kemm jekk mizmuma direttament jew indirettament) jew l-interess, huma mizmuma minn trustee, taħt trust? (*Immarka kaxxa **wahda** biss*)

Ishma jew **sehem tal-kapital** ta' kumpannija tirreferi għal ishma li jippermettu għad-drittijiet għal-dividendi, voti u jippermettu d-dritt għall-assi u l-profitti fuq stralċ.

Iva ₁

Le ₂ → Mur Mistoqsija 14

2. L-benefiċjarji tat-trust huma sidien u membri tal-familja fi ħdan l-istess familja? (*Tick **one box only***)

Iva ₁

Le ₂ → Mur Mistoqsija 14

3. It-trust ilu stabbiliet jew attiv mingħajr interruzzjoni għal-perjodu minimu ta' **mill-inqas dawn l-aħħar** tliet snin b'mod konsekuttivi? (*Immarka kaxxa **wahda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 14

4. It-trust giet stabbilita permezz ta' strument bil-miktub? (*Immarka kaxxa **wahda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 14

5. Hemm xi wieħed mil-benefiċjarji, li jzomm **aktar minn 80** fil-mija ta' l-interessi, assi oħrajn jew kontribuzzjonijiet fit-trust? (*Immarka kaxxa **wahda** biss*)

Iva ₁ → Mur Mistoqsija 14

Le ₂

6. Hemm xi wieħed mil-benefiċjari, li jista' jibbenifika għal aktar **minn 80** fil-mija tal-proprjetà fit-trust? (*Immarka kaxxa **wahda** biss*)

Iva ₁ → Mur Mistoqsija 14

Le ₂

7. Hemm xi beneficijarji, li mhumiex membri tal-familja fi ħdan l-istess familja, li ilhom f'impjeg kontinwu *full-time* fl-istess trust **għal-aħħar tliet snin?** (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 9

8. L-impjegati jibbenifikaw b'mod aggregat għal, **aktar minn** għaxra fil-mija tat-trust? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

9. Huma xi beneficijarji, li m'hummiex membri tal-familja fl-istess trust (eskluz l-impjegati) li jibenifikaw b'mod totali għal **aktar minn** 5 fil-mija tat-trust? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

10. Dawn il-benefiċjarji li mhumiex membri tal-familja (jew impjegati), huma l-uniċi beneficijarji residwi li se jibbenifikaw mit-trust meta jintemm? Fi kliem ieħor meta ma jkun hemm ebda membri oħra tal-familja li jistgħu jibbenifikaw mit-trust? (*Immarka kaxxa **waħda** biss*)

Iva ₁ → Mur Mistoqsija 11

Le ₂

11. Jekk le, min huma l-benefiċjarji residwi l-oħra li se jibbenifikaw mit-trust meta jintemm ?

12. Hemm xi assi tan-negozju mikrija f'ishem it-trustee? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂ → Mur Mistoqsija 14

13. Il-maġġoranza tan-nies fil-ftthem tal-kera, huwa rappreżentati minn trustee li qed jidher għan-nom tal-membri tal-familja? (*Immarka kaxxa **waħda** biss*)

Iva ₁

Le ₂

- Jekk jogħġbok ipproċedi għall-paġna li jmiss -

14. Dettalji personali (**Mhux obligatorja** - Din l-**Informazzjoni** ser tintuża biss mill-Uffiċċju f'każ ta' xi kjarifiki fuq il-kwestjonarju li jkunu meħtieġa): *Jiena hawnhekk niddikjara li l-informazzjoni hija kompluta u korretta skont għarfien u twemmin tiegħi.*

Isem il-persuna li mliet il-kwestjonarju:

Pożizzjoni:

Telephone:

Mobile:

Data:

Email:

Firma:

- Grazzi tal-ħin tiegħek -